
Report of the Treasurer

Sharon Glazer, Baltimore, Maryland, USA

In July 2008, I began my four-year term as Treasurer of the IACCP, after having served as Associate Treasurer for nine months (beginning October 2007). Upon the request of the President, I will continue as Treasurer of the IACCP for an additional four-year term, ending 2016. Since August 2010, the office of the Treasurer has been in Maryland. The remainder of the report provides information that details the financial status of the organization operations of the Treasurer's office during the 2010 and 2011 Fiscal Years (FY10 and FY11): June 1, 2010 through to May 31, 2012.

State of the Organization

At this time, I am very happy to declare that the financial state of the organization is strong, membership has grown, and our outreach around the globe is wider than before.

Overview

During the last two FYs, the resources of the Association, as well as membership, have grown steadily. The current total equity of the association is \$257,954, of which \$10,887 is in our PayPal account and \$20,495 is in a CD dedicated for the Pola and Harry Triandis fund. This total is about \$85,000 more than what we had two years ago, owing mainly to increased membership and changes to our agreement with Sage Publications, with much gratitude to the efforts of our Past President and Past Chair of the Communications and Publications Committee, Prof. Peter Smith. Although donations to the Triandis fund and Witkin/Okonji Memorial Fund were small during these two FYs (\$817 and \$858, respectively), these donations are a slight increase from the last congress report (by ~\$140 and \$500, respectively). With respect to membership, the total number of paid members is higher than two years ago and the number of probation-



ary members (i.e., members whose dues are in arrears one or two years) has decreased since two years ago.

Membership

In 2008, the IACCP consisted of 922 active and probationary members from 65 countries, of which 644 were in good standing and 278 were probationary members (i.e., dues were in arrears one or two years). In 2010, the IACCP consisted of 991 active and probationary members from 78 countries, of which 642 were in good standing and 349 were probationary members. Today, the IACCP consists of 1,047 active and probationary members from 71 countries. Of these members, 763 are in good standing and 284 are probationary members. There are 176 active members in the United States (11 more than in 2010) and in Europe we have 278 active members (84 more than in 2010) with the largest contingencies in Ger-

many (66; 11 more than 2010) and the United Kingdom (43; 20 more than in 2010). There are currently 48 active members in Canada (7 more than in 2010), 44 in Australia and New Zealand (15 fewer than in 2010), and 21 active members in Central and South America (7 more than in 2010). See Table 2 for a further breakdown of members and country of origin.

Over the past year (particularly starting around February, 2012 upon notice of acceptance of submissions to IACCP Congress in Stellenbosch, South Africa), membership increased considerably. The overall number of paid members has increased by 121 members, a near 16% increase since the Congress in Melbourne, 2010. In February and March of 2012, we mailed dues reminders to those members who have expired since 2008. Of the 661 letters sent out, 58 envelopes were returned do to incorrect addresses. These members were contacted subsequently via email. Of the 58 members we contacted by email, 25 did not respond, 23 responded with a correct mailing address, 6 emails bounced back, and 4 members did not have email addresses. We continue the practice of sending out reminders through postal mail and email in order to bring these probationary members back into good standing. We continue to receive returned envelopes, indicating that

Table 1. Trends in membership over ten years

Year	Total	Paid	Probationary
2012	1047	763	284
2010	991	642	349
2008	922	644	278
2006	903	531	372
2004	837	525	312
2002	849	588	261

some members have relocated.

To examine trends over time, we compiled information regarding membership since 2002 (see Table 1). The number of probationary members decreased by 65 members since 2010. It is worth noting that there was a trend for a rush in membership applications just a few weeks prior to the end of early bird conference registration (between March 1 and May 31, 2012) as conference rates were considerably lower for IACCP members. A total of 160 *online* payments were processed during that period.

Table 2. Region and country membership

Region	Total Active (N of nations)	Country 1	Country 2	Country 3
Europe	278 (32)	Germany= 66	UK= 43	Netherlands= 35
North America	224 (2)	USA= 176	Canada= 48	-
South America	13 (3)	Brazil= 8	Chile= 3	Colombia= 2
Mexico	8 (4)	Mexico= 5	Bahamas= 1	Costa Rica= 1
Pacific	46 (4)	Australia= 35	New Zealand= 9	Fiji= 1
North Africa	23 (7)	Israel= 15	Iran= 2	Lebanon= 2
South Africa	68 (9)	S. Africa= 25	Cameroon= 17	Nigeria= 17
East Asia	56 (7)	Japan= 32	China= 9	Taiwan= 7
South Asia	26 (3)	India= 21	Kazakhstan= 4	Pakistan= 1
Southeast Asia	28 (5)	Indonesia= 15	Singapore= 6	Malaysia= 4

Note. All monetary values in this and subsequent tables are in U.S. Dollars.

Table 3. Online Payments June 1st 2010 to May 31st 2012

Payment Method	Number of Payments	Amount
PayPal	92	5,750
YourPay	895	65,665
Total Online Payments	987	71,415

Payment Method

Online payment options began January 27, 2008 via PayPal. Because numerous members were unable to complete payment through PayPal, we introduced a merchant service associated with Bank of America, YourPay, in May 2010. However, even this system did not permit some members to complete payments. Members unable to complete payments via YourPay have been instructed to attempt it through PayPal. Together, online payments accounted for over 89.9% of dues paid.

Financial Statements

Tables 4 and 5 present our Income and Expenses.

Funds, Awards, & Contributions

The Association received a total of \$76,310 in dues, sponsorships, donations, and membership to a Special Interest Group (SIG) since June 1, 2010. IACCP has been fortunate to be able to contribute a total of \$48,448 during this same period. Of the contributions, \$4,078 supported the 2010 congress in Melbourne, \$17,269 supported the 2011 regional conference in Istanbul, and \$5,000 is supporting this congress (in Stellenbosch). Over \$6,100 was used to support 5 Witkin/Okonji awardees and 2 Triandis Dissertation awardees (one in 2010 for \$500 and the others this year, amounting to \$1,500. IACCP also gives up to 18 months of free membership to Triandis Dissertation award recipients. IACCP donated \$1000 to support the Bahamas Psychological Association and \$1000 to support the Culture Psychology Preconference workshop of the

Society for Personality and Social Psychology convention (\$500 for each of 2011 and 2012).

Publications

Of the total publications expenses (\$48,839) for the period, subscriptions to the *Journal of Cross-Cultural Psychology* (~23%) comprise the major portion. Nearly 62% supported the office of the Editor (\$28,000) and Editor travel (\$2,243). The *Cross-Cultural Psychology Bulletin* expenses are about \$1,500 for the Editor's Assistant. IACCP also receives royalties from Sage. In April 2011, IACCP received \$51,582 from Sage, and in April 2012, IACCP received \$57,070.

Tax Status

We continue to maintain our IRS 501(c)3 tax-exempt (non-profit) status due to regular yearly October filings of Form 990. IACCP's U.S. Employer Identification (or Tax ID) Number is: 26-1879596. Contributions to the organization are tax-deductible for the U.S. taxpayers.

Anticipated Expenses

This upcoming FY year we already can anticipate spending an additional \$69,960.

Table 4. Income: June 1, 2010 - May 31, 2012

Donations	
Triandis Fund Donations	817
Witkin Okonji Fund Donations	858
Sponsorship	1,040
Total Donations	2,715
Bank Interest	
IACCP Checking	455
IACCP Savings	8
Triandis CD ^a	170
Total Interest	633
Total Membership Dues^b	\$76,310
Sage Royalties	\$108,652
Total Income	\$188,310

^aThis account was opened in January 2009

^bIncludes SIG dues (23 x \$5)

Table 5. Expenses: June 1, 2010 - May 31, 2012

Awards and Contributions*	
Triandis Award 2012	1,500
Triandis Award 2010	500
Witkin Okonji Awards 2010	6,105
Bahamas Psychological Assn	1,000
SPSP Culture Psychology Precon- ference	1,000
Total Awards and Donations	10,105
Conference-Related Charges	
Editor, Officers, Keynote travel	17,834
IACCP Congress Stellenbosch	5,000
IACCP Regional Istanbul	20,957
IACCP Congress Melbourne	4,078
Total Conference-Related Charges	47,869
Bank Charges	
Credit Card Debit Fees	1,750
Wire Fees	578
Reimburse overpaid dues	30
Total Bank Charges	2,358
Publication Expenses	
JCCP Subscriptions	11,396
JCCP Editor (taxable income)	28,000
Associate Editors	1,688
Bulletin	4,012
ORPC Asst. to Editor	1,500
Total Publication Charges	46,596
IACCP Office Expenses	
Vendors (accountant, insurance)	6,379
Treasurer's Assistant	4,593
Misc Expenses (software, books, supplies, internet)	1,071
Total Office Expenses	\$7,450
Total Expenses	118,971
NET Income	69,339

Assistant to the Treasurer

From January 2010 to February 2011, Emalynn Robinson, a graduate student in the industrial/organizational psychology masters program at San Jose State University, served as the Assistant to the Treasurer. She provided an outstanding service and aided greatly in the transition of the Treasurer's office from California to Maryland. In February 2011, Katherine (Katie) Lewis, an undergraduate student (now graduated) with a bachelors degree in psychology, from the University of Baltimore took over the role of Assistant to the Treasurer. I am greatly indebted to her assistance. Her work with the IACCP has not only been pivotal in the transition from CA to MD, but she has done an outstanding job despite our few and far between opportunities to meet in person. She has learned to manage the payment system with few problems and has been engaging without fail on all daily Treasury operations, including helping to prepare this report. On average, Katie works 5-10 hours per week. Her service is paid directly through IACCP and our accountant issues her a 1099 tax document (as it does for all individuals getting payment for service above the amount of \$600). I am very grateful for Katie's service to the smooth flowing operations of the Office of the Treasury.

Summary

Overall, the IACCP Treasury is in excellent shape and is now showing signs of growth. Our finances are improving and we will be looking to hire a professional bookkeeper so that this organization can run smoothly without any challenges due to changes in Treasurer or Treasurer's moving to a new location. Although the Melbourne and Istanbul conferences cost IACCP more than the organization had anticipated or agreed to cover, we are looking forward to a future with less expensive conferences. The present congress is a step in the right direction, as the organizers in South Africa have been very conscientious about incurring extra costs for the IACCP. We hope that future congresses will follow South Africa's model so that we could use more funds to help assuage costs for low-income

Table 6. Anticipated Expenses for 2012 fiscal year

Cost	Amount
Lonner speaker	4,500
PhD Workshop, ARTS, EC support	8,000
JCCP and ORPC Editors	25,460
Treasurer Assistant/Book-keeper/ Accountant	11,000
W/O awardees	15,000
SPSP, Bahamas Psychological Society	1,000
Seed Money for LA Regional Conference	5,000
Seed Money for Congress in France	5,000
Total Anticipated Costs	69,960

members. With the steady growth of this organization, we anticipate more opportunities for greater involvement of IACCP members. To this end, we welcome your suggestions and look forward to your participation in IACCP governance.

Respectfully submitted July 19, 2012



Sharon Glazer, Ph.D.
Treasurer, IACCP

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organised around a particular theme. They were also encouraged to be available throughout the conference to be active participants in other sessions and to engage in informal discussions with the Caribbean participants. This plan succeeded with many participants actively involved in networking with colleagues from many countries.

At the end of the conference delegates signed the Nassau Declaration, in which they made a commitment to form a Caribbean Psychology Organization to promote the national and regional development of psychology as a science and practice. The Steering Committee, formed to take this commitment forward, held its first meeting at the end of the conference. As an interim measure, the CRCP2011 Conference Organising Committee is coordinating post-conference activities to ensure that the Caribbean Regional Organization of Psychology will move forward from vision to reality. The organization will significantly enhance the capacity of psychologists in the region to use psychological science to improve the well-being of the Caribbean people.

Regional conferences of psychology are held every other year in a region of the world where psychology has potential for development, usually co-sponsored by IACCP, IAAP and IUPsyS. In my view, the CRCP2011 was by far the most regionally encompassing conference ever held. Furthermore, the level of enthusiasm and engagement of all present was without precedent.

At this juncture, Caribbean psychologists are poised to take their place on the world stage of psychology. Increased participation in international activities by national Caribbean psychology associations and the proposed regional body is expected.

For news and information concerning the movement toward a regional psychology organisation in the Caribbean, please visit the CRCP2011 website under its full name: <http://www.caribbeanpsychology.org>.