S
ince the last Congress in Bellingham, Washington, the Treasurer's office has resided at California State University, Chico. As Treasurer, I am pleased to deliver this report which contains a number of items concerning the financial status of the Association and the operation of the Treasurer's Office. I welcome your comments and suggestions on how I can better serve your needs.

**Overview**

During the last two years the resources of the Association have been stable. We have enjoyed a slight increase in membership, partly due to strong attendance at the 24th Congress in Bellingham. The increase in dues that was approved in 1996 in Montreal has been sufficient to keep the Treasury on an even keel. No increase in dues is currently anticipated. Although we have approximately the same amount of cash in the bank now ($39,988.37) as two years ago ($38,302.78), approximately $14,500 of this is in the Harry and Pola Triandis Fund which has nearly doubled since the last meeting in 1998. Overall, the organization is stable and healthy but continuing increase in membership will be necessary to ensure the future without an increase in dues.

**Financial Statements**

The attached financial statements were generated by our accounting software. The “Income and Expense Sheet” shows where the money came from and where it was spent. The “Balance Sheet” shows the current financial status of the Association.
ciation. The paragraphs below give additional information on the statements. Should you have any questions, please do not hesitate to ask me.

**Membership and Dues**

Currently the IACCP consists of 848 active members from 71 countries – 621 members in good standing and 227 probationary members whose dues are in arrears one or two years. Members from outside the USA continue to outnumber members from the USA by about two to one which makes this organization truly international. At the time of the last Treasurer’s Report in 1998, there were 687 active members – 591 in good standing and 96 probationary. Thus, we have experienced approximately a 23% overall increase in membership, however the number of paid members has increased by only 30 or 5%. The increased number of probationary members may be due to the people who joined for the 1998 Congress and have let their membership lapse since then. We will make an extra effort to draw these probationary members back into good standing during the fall membership renewal period. Even the slight increase in membership experienced during the last two years is a healthy trend which, hopefully, will continue as interest in cross-cultural psychology increases and as members continue their role as promoters of the IACCP.

**Publications**

Of the total expenses for the period, the *Cross-Cultural Psychology Bulletin* (20%) and *Journal of Cross-Cultural Psychology* subscriptions (27%) comprise the major portion. It should be noted that the expenses for the *Bulletin* include costs accrued over the last 4 years, but paid in the current period, and thus are higher than would normally be expected for a two year period.

In addition, an expense of $9,094 is listed for the Printing of the Montreal Proceedings. This amount was more than covered by excess funds from that Congress which were given to the Association in the prior accounting period. Proceedings from the Silver Jubilee Congress in Bellingham are listed as an expense of $7,050. Please note the Association took in an equal amount from individual book sales and payments from the Congress, shown under Income on the statement.

**Assistant to the Treasurer**

Since the fall of 1998, the assistant to the Treasurer has been an undergraduate English major at California State University, Chico – Maya Wiley. Working on an hourly basis and averaging approximately 10 hours per week, Maya has done an outstanding job of handling the day to day office chores. The costs of payroll continue to be quite reasonable.
FUNDS, AWARDS, AND CONTRIBUTIONS

The Association received more than $7,000 in contributions since August 1998. About $880 was contributed to the Witkin-Okonji Fund to support participation in our Congress by members from underrepresented countries. These contributions were supplemented by the Association’s funds to provide awards to 30 members who are attending this Congress. Please note that the current Income and Expense statement includes Witkin-Okonji Fund expenses from the previous Congress as well as the current one which has the effect of increasing our current expenses disproportionately. Likewise, donations to the ARTS workshops from both Congresses ($2500 each) are included here.

The Harry and Pola Triandis Fund has received many generous donations ($6,269.00) since the last Congress. Interest on the Fund ($1,187.37) was more than enough to cover the first award of this year. In addition, Harry and Pola have generously contributed airfare to the Congress as an addition to the award. It should be noted that these moneys are included as income on the statement despite the fact that they are set aside only for the award. When the final structure of the fund is decided, it will be separated from the Association’s accounts and tracked by itself.

SUMMARY

Overall the IACCP Treasury has been stable in the last several years, although the Income and Expense Sheet shows a $5,787 loss. To get a better picture of the current period we should take into account the items in the sidebar.

Thus, the expenses incurred during the current period are $57,596 ($75,904 - $18,308) and the income to the Association for the current period is $63,491 ($70,117 - $6626) which gives a net income of $5,895 adjusted for prior expenses.

Respectfully submitted
July 16, 2000
Theodore M. Singelis, Treasurer

Expenses paid but not accrued during the current period:

- Montreal Proceedings printing charge .................. $9094
- Back expenses for the Bulletin ........................... $3609
- Prior Witkin-Okonji Awards ............................. $3105
- Prior ARTS donation ....................................... $2500
- Total .................................................................... $18,308

Income not accruing to the Association:

- Net change in Triandis Fund .......................... $6626.37
- Award expense) ............................................... $6626.37
- Total ................................................................. $6626.37

Cross-Cultural Psychology Bulletin
INTERNATIONAL ASSOCIATION FOR CROSS-CULTURAL PSYCHOLOGY

INCOME AND EXPENSE SHEET

AUGUST 1998 THROUGH MAY 2000

Income

Donation
Triandis Fund ....................... 6,269.00
Witkin-Okonji Fund ................ 886.00
Total Donation .......................... 7,155.00

Dues
Checks ........................................ 20,475.24
Credit Card ................................... 35,103.91
Dues-Pre-Paid ............................. -3,272.00
Total Dues ................................. 52,307.15

Interest
Triandis Interest ........................ 1,187.37
Interest - Other .......................... 1,604.76
Total Interest ............................. 2,792.13

Proceedings Royalties .................. 812.44
Proceedings Volumes .................... 7,050.57

Total Income ............................... 70,117.30

Expenses

Awards and Donations
ARTS ........................................... 5,000.00
Regional IACCP ........................... 1,500.00
Triandis Award ........................... 830.00
Witkin-Okonji Awards ................... 6,209.00
Total Awards and Donations ........ 13,539.00

Bank Charges
Check Printing Fee ....................... 7.93
Credit Card Deposit Fee ............... 1,538.17
Returned Check Fee ..................... 40.00
Bank Charges -Other ..................... 88.00
Total Bank Charges ..................... 1,674.10

Bulletin
Bulletin Expenses ....................... 7,219.00
Bulletin Printing ......................... 7,749.34
Total Bulletin .............................. 14,968.34

Equipment
Hardware ..................................... 450.31
Software ...................................... 70.00
Total Equipment ........................... 520.31

JCCP Subscriptions ...................... 20,160.00

Office
Phone ......................................... 419.47
Supplies ...................................... 307.32
Total Office ................................ 726.79

Payroll ....................................... 3,595.03

Postage
Foundation Postage ..................... 3,291.59
Postage-Other ............................. 513.12
Total Postage ............................. 3,804.71

Printing
Mailings ...................................... 770.85
Montreal Proceedings ................. 9,094.50
Total Printing ............................ 9,865.35

Proceeding Volumes ..................... 7,050.57
Uncategorized Expense ................. 0.00

Total Expenses ............................ 75,904.21

Net Income ................................. 5,786.91